## TO LET

4 Drumsheugh Place Edinburgh EH3 7PT

- Prominent position on busy thoroughfare
- Rental offers of £18,500 pa invited.
- Benefits from Small Business Rates Relief
- Located in the West End of Edinburgh



## LOCATION

This unit is located in central Edinburgh neighbouring the popular West End. The position of Drumsheugh Place connects the New Town of Edinburgh with the West End being a popular route for pedestrians. Located within a historic part of Edinburgh with attractions nearby such as Dean Bridge means tourist foot fall is strong as well as local residents. It is well served by public transport with excellent bus services nearby and Haymarket Train Station situated within walking distance.

This location is popular with a range of national and independent shops and cafés as well as being surrounded by offices and places of business. Nearby occupiers include AGA, Caringorm Coffee, Bombarbers and Johnsons Dry Cleaners.

#### **ACCOMMODATION**

The subjects comprises a retail unit arranged over the ground floor and basement which forms part of a 4-storey traditional Georgian stone-built block. The approximate net internal floor areas are shown below:

GROUND FLOOR	661 SQ FT	61.5 SQ M
BASEMENT	597 SQ FT	55.5 SQ M
TOTAL	1,259 SQ FT	117.0 SQ M

### **PLANNING**

We have been verbally advised by the Local Planning Authority that the subjects currently benefits from Class 1 planning consent. Interested parties are advised to speak directly to the Local Planning Authority.

#### **LEASE**

The subjects are available on the basis of a new full repairing and insuring lease subject to 5 yearly rent reviews.

#### RFNT

Offers of £18,500 per annum exclusive are invited.

#### RATING

We have been verbally advised by the Rates Authority that the rateable value of the subjects with effect from 1 April 2023 is £14,700. (Each new occupier has the right of appeal against this figure).

Based on the basic property rate of 49.8p, this rateable value will result in an estimated rates liability in financial year 2024/25 of £7,321.

## **ENERGY PERFORMANCE CERTIFICATE**

Available on request.

#### **DATE OF ENTRY**

By arrangement.

#### **LEGAL COSTS**

Each party to be responsible for their own legal costs incurred during the transaction. For the avoidance of doubt the ingoing tenant will be responsible for Land and Buildings Transaction Tax (LBTT), registration dues and any VAT payable thereon.

#### VIFWING

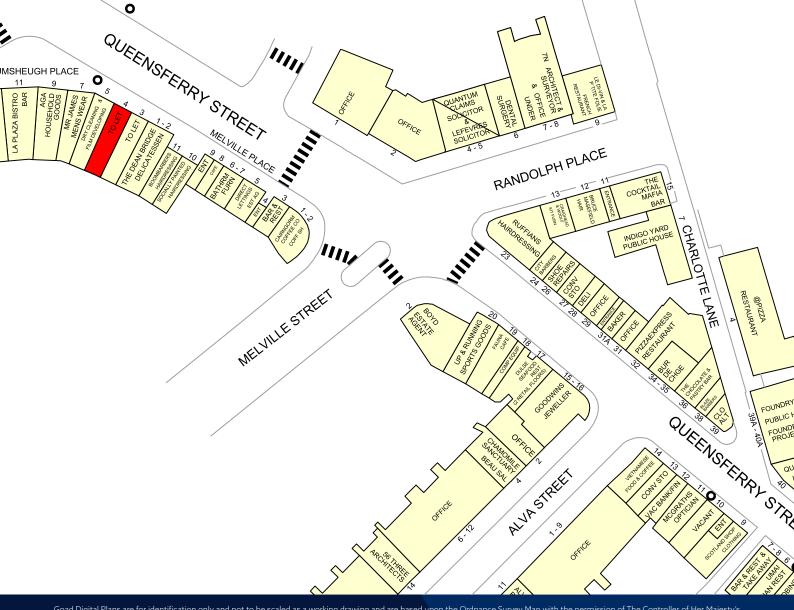
Viewings are strictly by prior arrangement with EYCO on 0131 226 2641.



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## **GET IN TOUCH**



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