Flagship Opportunity suitable for a range of uses.

Class 3 and Sui Generis Public House Change of Use Planning Application Now Submitted





EDINBURGH

- Edinburgh is one of the strongest retailing centres in the UK with a population of over 530,000 people
- Second most visited city in the UK with over 3.85 million tourists per year.

PRINCES STREEET

£2.56B

CATCHMENT SPEND

13M

SHOPPERS PER YEAR

- The city has 37% more 'Affluent Achievers' than the Scottish average and is the most prosperous UK city outside London.
- Princes Street is Edinburgh's main retailing thoroughfare with footfall of 13 million shoppers per year (pre-pandemic) and a catchment spend of £2.56 billion.



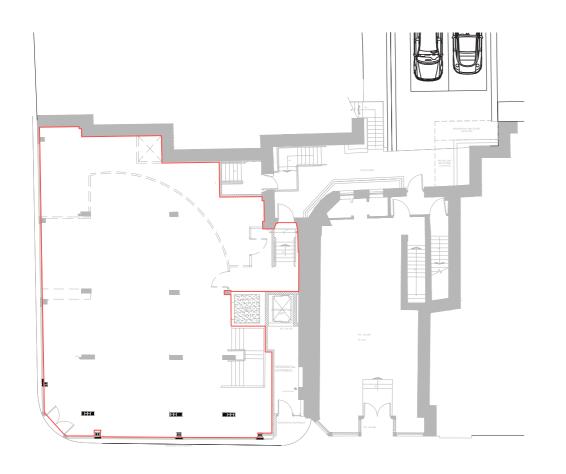


118 PRINCES ST

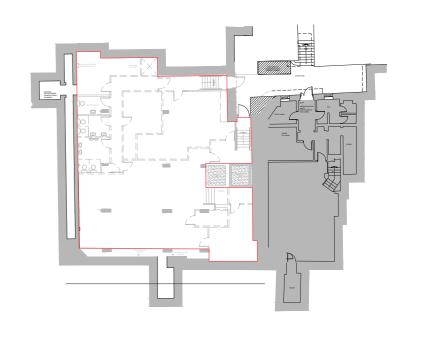
Located on a prime pitch of one of the busiest blocks on Princes Street, bound by Castle Street to the east and South Charlotte Street to the West. The premises benefit from a highly visible return frontage facing on to both Princes Street and Castle Street, and the first floor sales area provides stunning views over Edinburgh Castle and Princes Street Gardens.

The property is located in very close proximity to occupiers such as River Island, Premier Inn, Bar & Block, Urban Outfitters, Sports Direct, Waterstones and the new Johnnie Walker Experience.

FLOOR PLANS



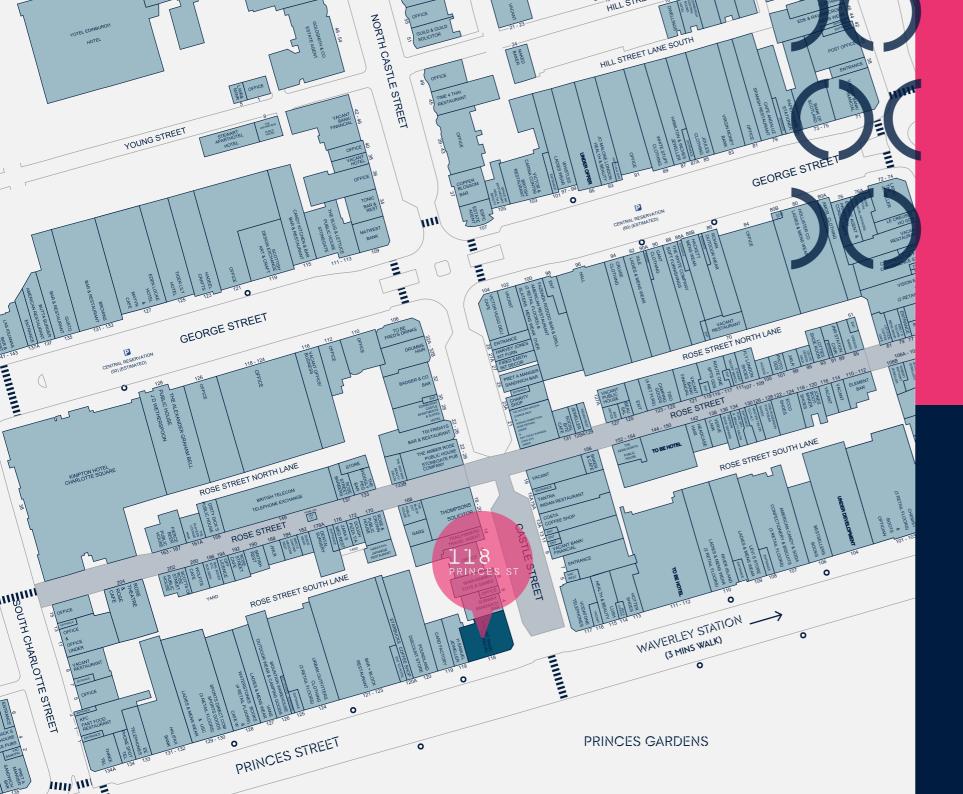












ACCOMODATION

The premises are arranged over ground, basement and first floor levels, comprising the following approximate net internal areas:

TOTAL	8,845 sq ft	821.72 sq m
BASEMENT	2,680 sq ft	248.98 sq m
FIRST FLOOR	3,337 sq ft	313.73 sq m
GROUND FLOOR	2,788 sq ft	259.01 sq m



TENURE

The property is available by way of a new Full Repairing and Insuring lease on terms to be agreed.

RENT

Available on application.

PLANNING

The landlord has now submitted a planning application for a Change of Use to allow Classes 1, 2 and 3 with Sui Generis public house use.

BUSINESS RATES

We are advised that the rateable value for the property is £313,000 resulting in a present annual rates liability (2022/23) of approximately £164,012 per annum.

LEGAL COSTS

Each party is to be responsible for their own legal cots incurred in this transaction.

EPC

A valid EPC for this property can be made available upon request

FURTHER INFORMATION PLEASE CONTACT:

STUART MONCUR

Stuart.moncur@savills.com 07887 795 506

CHARLIE HALL

Charlie.hall@savills.com 07807 999 693

ERIC LINDGREN

Elindgren@eyco.co.uk 07884 492 688

ALASTAIR ROWE

Arowe@eyco.co.uk 07747 747 280





IMPORTANT NOTICE / MISREPRESENTATION ACT

Savills and EYCO, their clients and any joint agents give notice that: 1. They are not authorised to make or give any representations or warranties in relation to the property either here or elsewhere, either on their own behalf or on behalf of their client or otherwise. They assume no responsibility for any statement that may be made in these particulars. These particulars do not form part of any offer or contract and must not be relied upon as statements or representations of fact. 2. Any areas, measurements or distances are approximate. The text, images and plans are for guidance only and are not necessarily comprehensive. It should not be assumed that the property has all necessary planning, building regulation or other consents and Savills and EYCO have not tested any services, equipment or facilities. Purchasers must satisfy themselves by inspection or otherwise. 3. Date of publication June 2022.

Statistics - 2019

