

- Prime Argyle Street location
- Extends to 14,890 sq ft
- Rent £150,000 pa
- Benefits from separate entrance to Miller Street



LOCATION

Glasgow is often regarded as the UK's best retailing destination outside London. Argyle Street is located at the bottom of Buchanan Street, Glasgow's 'style mile', which forms the well-known Golden Z.

The entrance to the subjects are located on the north side of Argyle Street, underneath the largest **Primark** in Glasgow City Centre. They also have an entrance directly on to Miller Street, a popular location for food and beverage occupiers. Nearby occupiers include **Superdrug**, M&S, TK Maxx, Paesano Pizza and The Spiritualist.

St Enoch Centre, located opposite the subjects, has just undergone a significant refurbishment to provide the first mixed use destination in Glasgow. **The Vue, Boom Battle Bar, Gutterball** and **Nandos** are amongst the line-up of occupiers set to open in 2021.

ACCOMMODATION

The unit is arranged over basement level, with a floor to ceiling height of between 2.8 and 3.5 meters and extends to the following approximate net internal floor areas:

14,890 SQ FT

BASEMENT

PLANNING

We have been verbally advised by the Local Planning Authority that the subjects currently benefit from Class 1 consent and can therefore be used for retail use. Interested parties are advised to speak directly to the Local Planning Authority.

LEASE

The subjects are available on the basis of a new full repairing and insuring lease subject to 5 yearly rent reviews.

RENT

Offers of £150,000 per annum exclusive are invited.

RATING

We have been verbally advised by the Rates Authority that the rateable value of the subjects with effect from 1 April 2023 is **£135,000**. (Each new occupier has the right of appeal against this figure).

Based on the higher property rate of 52.4p, this rateable value will result in an estimated rates liability in financial year 2023/24 of **\pounds70,740**.

ENERGY PERFORMANCE CERTIFICATE

EPC Rating = C.

DATE OF ENTRY

By arrangement.

LEGAL COSTS

Each party to be responsible for their own legal costs incurred during the transaction. For the avoidance of doubt the ingoing tenant will be responsible for Land and Buildings Transaction Tax (LBTT), registration dues and any VAT payable thereon.

VIEWING

1,383 SQ M

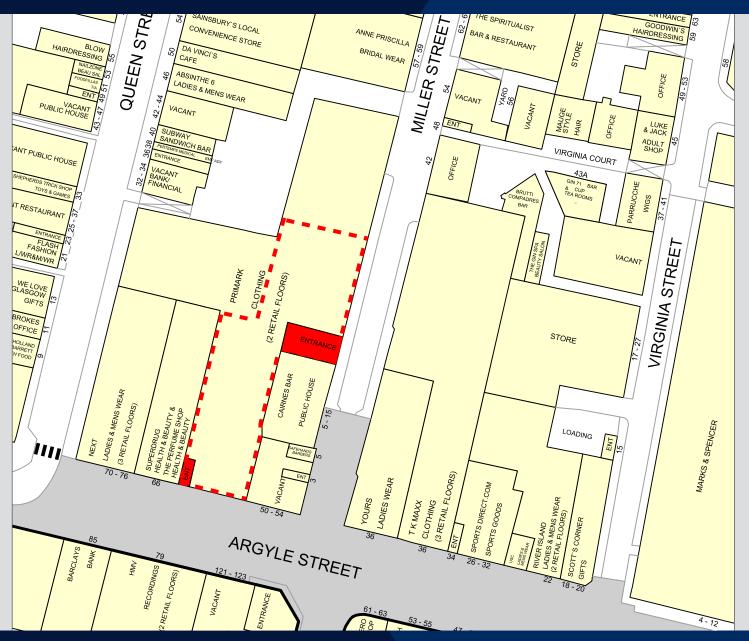
Viewings are strictly by prior arrangement with EYCO on 0131 226 2641.











Goad Digital Plans are for identification only and not to be scaled as a working drawing and are based upon the Ordnance Survey Map with the permission of The Controller of Her Majesty's Stationery Office © Crown Copyright 39954X No part of this plan may be entered into an electronic retrieval system without prior consent of the publisher

GET IN TOUCH



Ian Whelan iwhelan@eyco.co.uk 07770 524 966 0131 558 5121



Callum Keane ckeane@eyco.co.uk 07714 569 190 0131 558 5107

IGW/LR/GLW1780 - Date of publication: 15 March 2024

EYCO LLP for themselves and for their client whose agent they are give notice that (1) These particulars are set out as a general outline only for the guidance of intended purchasers or tenants and do not constitute any or part of an offer or contract. (2) All descriptions, dimensions, reference to condition and necessary permissions for use and occupation and other details are given without responsibility and any intending purchaser or tenant should not rely on them as statements or presentations of fact but must satisfy themselves by inspection or otherwise as to the correctness of each of them. (3) No person in the employment of EYCO LLP has any authority to make or give representation or warranty whatever in relation to this property. (4) Unless otherwise stated all prices and rents are quoted exclusive of VAT. Prospective purchasers or lessees must satisfy themselves independently as to the incidence of VAT in respect of any transaction.

Asset Management 🕨 Rating 🕨 Investment 🕨 Development